



May 14, 2026

To Whom It May Concern

Company name: ARCHION Corporation
Representative: Karl Deppen, Representative Director & CEO,
(Code Number: 543A TSE, Prime)
Contact Person: Takao Kemmochi, Head of Equity & IR
Phone: (03) 4218-2150

Disclosure of Financial Results Relating to a Delisted Subsidiary (Hino Motors, Ltd.)

ARCHION Corporation (the “Company”) hereby announces, as set forth in the attached document, the “Financial Results for the Fiscal Year Ended March 31, 2026” (covering the period from April 1, 2025, to March 31, 2026) of Hino Motors, Ltd., which became a wholly owned subsidiary as of April 1, 2026.

With respect to the Company’s consolidated earnings forecast for the fiscal year ending March 2027, please refer to the “Notice Concerning the Full-Year Financial Forecast and Dividend Forecast for FY2026” released today.



Financial Results for the Fiscal Year Ended March 31, 2026
[Japanese GAAP] (Consolidated)
English translation from the original Japanese-language document

May 14, 2026

Name of Listed Company: ARCHION Corporation (Hino Motors, Ltd.)
Code Number: 543A URL: <https://archion.co.jp/>
Representative: Karl Deppen, President & CEO, Member of the Board of Directors
Contact Point: Takao Kemmochi, Head of Equity & IR
Phone: (03) 4218-2150

Stock Listing: Tokyo

Scheduled Date of Annual Meeting of Shareholders: June 26, 2026
Scheduled Date of Financial Statements Filing: June 24, 2026
Scheduled Date of Dividend Payment Start: -
Supplementary materials for Financial Results: Yes
Investor conference for Financial Results: Yes(For Mass Media and Analysts)

ARCHION Corporation (the “Listed Company”) hereby announces that it has released its “Financial Results for the Fiscal Year Ended March 2026 (Japanese GAAP) (Consolidated)” in respect of Hino Motors, Ltd. (the “Company”, Securities Code: 7205), which became a wholly owned subsidiary of the Listed Company as of April 1, 2026.

With respect to the Listed Company’s consolidated earnings forecast for the fiscal year ending March 2027, please refer to the “Notice Concerning the Full-Year Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2027” released today.

(Amounts are rounded down to the nearest one million yen)

1. Consolidated Financial Results for FY 2025 (From April 1, 2025 to March 31, 2026)

(1) Consolidated Financial Results (% of change from previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2025	1,565,332	-7.8	82,063	42.7	70,639	79.7	84,401	-
FY 2024	1,697,229	11.9	57,490	-	39,310	-	-217,753	-

(Note) Comprehensive income: FY 2025: ¥91,351 million (- %) FY 2024: ¥206,726 million (- %)

	Profit per share	Diluted Profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
FY 2025	145.48	-	26.5	4.8	5.2
FY 2024	-379.34	-	-76.3	2.7	3.4

(Reference) Share of profit of investments accounted for using equity method: FY 2025: ¥1,396 million FY 2024: ¥2,120 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2025	1,440,303	536,404	31.9	450.49
FY 2024	1,478,180	251,020	12.1	310.90

(Reference) Equity capital: FY 2025: ¥459,715 million FY 2024: ¥178,468 million

(3) Consolidated Cash Flows

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY 2025	76,932	-9,155	-27,822	131,119
FY 2024	1,128	-4,600	29,738	88,420

2. Dividends

	Dividends per share					Total dividends (annual)	Dividends payout ratio (consolidated)	Dividends on net assets (consolidated)
	1Q	2Q	3Q	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY 2024	-	0.00	-	0.00	0.00	-	-	-
FY 2025	-	0.00	-	0.00	0.00	-	-	-

*Notes

(1) Change in significant subsidiaries (changes of specified subsidiaries resulting in changes in scope of consolidation) during the current term: None

(2) Changes in accounting policies, accounting estimates and restatements:

- 1) Changes in accounting policies due to revisions of accounting standards: None
- 2) Changes in accounting policies due to reasons other than above 1): None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(3) Number of shares outstanding (common shares)

	As of March 31,	
	2026	2025
1) Number of outstanding shares (including treasury stock) at end of term	1,021,009,422 shares	574,580,850 shares
2) Number of treasury stock at the end of term	536,563 shares	536,216 shares
3) Average number of shares	580,159,905 shares	574,036,755 shares

Reference: Overview of Non-Consolidated Financial Results

Non-Consolidated Financial Results for FY 2025 (From April 1, 2025 to March 31, 2026)

(1) Non-Consolidated Results of operations

(% of change from previous year)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2025	817,005	-10.3	27,276	354.1	37,022	329.3	71,777	-
FY 2024	910,689	10.0	6,006	-	8,623	-	-210,652	-

	Profit per share	Diluted Profit per share
	Yen	Yen
FY 2025	123.70	-
FY 2024	-366.89	-

(2) Non-Consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
FY 2025	794,922	215,531	27.1	211.18
FY 2024	856,893	-36,465	-4.3	-63.51

(Reference) Equity capital: FY 2025: ¥215,531 million FY 2024: ¥-36,465 million

<Reason for the difference in non-consolidated results from the previous fiscal year>

In the current fiscal year, net sales decreased year-on-year, primarily due to a decline in sales volumes. Meanwhile, operating profit through net profit exceeded the results of the previous fiscal year. With respect to net profit, as described on page 18 “3. Consolidated Financial Statements and Major Notes (5) Notes to Consolidated Financial Statements (Notes on Consolidated Statements of Profit and Loss),” a gain on sale of investment securities were recognized. In addition, losses related to North America certification decreased this fiscal year compared to the previous year. As a result of these factors, net profit for this fiscal year significantly exceeded the results of the previous fiscal year.

* Summary of the financial results is outside the scope of audit by Certified Public Accountants or Audit companies.

* Statement regarding the proper use of financial forecasts and other remarks

Statements regarding the future prospects, including the financial projections contained in the report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantee that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.

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1 Operating Results Overview

(1) Operating Results Overview for Current Term

In the domestic truck market during the consolidated fiscal year, sales of heavy-duty and medium-duty trucks remained at the same level compared to the previous fiscal year, while sales of light-duty trucks decreased significantly due to supply-side constraints. In the bus market, although demand for large tourist buses increased due to a recovery in inbound demand, sales of small buses decreased because of supply-side constraints, leading to an overall decrease in bus demand. As a result, total domestic demand amounted to 155.5 thousand units, a decrease of 12.4 thousand units (-7.4%) compared with the previous fiscal year.

With respect to Japanese domestic sales volume, sales decreased significantly primarily due to lower sales of light-duty trucks caused by supply-side constraints. As a result, total domestic sales of trucks and buses amounted to 32.9 thousand units, a decrease of 9.1 thousand units (-21.6%) compared with the previous fiscal year.

In the overseas truck and bus markets, sales decreased primarily due to lower sales in North America and ASEAN. As a result, total overseas sales of trucks and buses amounted to 72.8 thousand units, decrease of 13.0 thousand units (-15.1%) compared with the previous fiscal year.

As a result of the above, total unit sales of Hino Brand trucks and buses amounted to 105.8 thousand units, decrease of 22.1 thousand units (-17.3%) compared with the previous fiscal year.

As for the volume of sales to Toyota Motor Corporation, although sales of light-duty trucks decreased, sales of SUV increased, total sales volume amounted to 156.7 thousand units, an increase of 4.3 thousand units (2.8%) compared with the previous fiscal year.

As a result of the above, net sales for the consolidated fiscal year amounted to ¥1,565,332 million, decrease of ¥131,896 million (-7.8%) compared with the previous fiscal year. As for profit and loss, although sales volumes declined both domestically and overseas, operating profit increased to ¥82,063 million, an increase of ¥24,572 million (42.7%) compared with the previous fiscal year, primarily due to reductions in fixed costs and other factors. Ordinary profit increased to ¥70,639 million, an increase of ¥31,328 million (79.7%) compared with the previous fiscal year. Profit attributable to owners of parent amounted to ¥84,401 million. This reflects the recording of gain on sale of investment securities and income taxes - deferred, as well as a significant decrease in loss related to North America certification, which decreased from ¥258,413 million in the previous fiscal year to ¥36,907 million in the current fiscal year. As a result, profit attributable to owners of parent increased by ¥302,155 million compared with the previous fiscal year (loss attributable to owners of parent of ¥217,753 million was recorded in the previous fiscal year).

The performance in each segment is as follows:

(Japan)

Net sales of Hino Brand trucks and buses in domestic markets decreased primarily due to lower unit sales of light-duty trucks. Net sales in overseas markets also decreased overall, primarily due to lower unit sales in ASEAN and North America. In addition, sales of vehicles to Toyota decreased due to lower unit sales of light-duty trucks. As a result, net sales for the consolidated fiscal year amounted to ¥1,075,990 million, decrease of ¥96,860 million (-8.3%) compared with the previous year. Segment profit (operating profit) for the consolidated fiscal year amounted to ¥49,479 million, an increase of ¥21,126 million (74.5%) compared with the previous year.

(Asia)

Net sales for the consolidated fiscal year amounted to ¥404,950 million, decrease of ¥19,650 million (-4.6%) compared with the previous fiscal year, primarily due to lower unit sales resulting from economic downturn, primarily in Thailand and Indonesia. Segment profit (operating profit) for the consolidated fiscal year amounted to ¥18,180 million, decrease of ¥6,421 million (-26.1%) compared with the previous fiscal year.

(Other Regions)

Net sales for the consolidated fiscal year amounted to ¥269,238 million, decrease of ¥65,419 million (-19.5%) compared with the previous fiscal year, primarily due to lower unit sales in North America. Segment profit (operating profit) for the consolidated fiscal year amounted to ¥9,077 million, an increase of ¥2,602 million (40.2%) compared with the previous fiscal year.

(2) Financial Position Overview for Current Term

As of the end of the consolidated fiscal year, total assets decreased to ¥1,440,303 million by ¥37,877 million compared with the end of the previous consolidated fiscal year. This is mainly because an increase in deferred tax assets of ¥28,668 million, while cash and deposits decreased by ¥57,397 million.

Total liabilities decreased to ¥903,899 million by ¥323,260 million compared with the end of the previous consolidated fiscal year. This is mainly because decreases in short-term borrowings of ¥202,273 million and provision for certification related loss of ¥67,883 million.

The decreases in cash and deposits and provision for certification related loss were attributable to the payment of a portion of criminal penalties and civil fines based on settlements with U.S. authorities relating to the Company's engine certification issues. The decrease in short-term borrowings was attributable to the repayment of borrowings from Toyota Motor Corporation using the proceeds from a third-party allotment of shares to Toyota Motor Corporation.

Total net assets increased to ¥536,404 million by ¥285,384 million compared with the end of the previous consolidated fiscal year. This was primarily attributable to capital contributions of ¥200,000 million from Toyota Motor Corporation and the recognition of profit attributable to owners of parent of ¥84,401 million.

(3) Cash Flow Overview for Current Term

Cash provided by operating activities amounted to ¥76,932 million. This was primarily attributable to recording of profit before income taxes of ¥58,292 million, and an increase in cash resulting from a decrease in inventories of ¥21,132 million. Cash used in investing activities amounted to ¥9,155 million. This was primarily attributable to proceeds from the sale of investment securities of ¥34,115 million and proceeds from the sale of property, plant and equipment of ¥9,710 million, while expenditures for the acquisition of property, plant and equipment, primarily related to production facilities, amounted to ¥44,452 million.

Cash used in financing activities amounted to ¥27,822 million. This was primarily attributable to proceeds from the issuance of shares of ¥200,000 million, while the decrease in short-term borrowings amounted to ¥217,843 million.

As a result of the above, cash and cash equivalents at the end of the fiscal year amounted to ¥131,119 million, an increase of ¥42,699 million compared with the end of the previous consolidated fiscal year.

(4) Dividends

After comprehensive consideration of the Company's future financial position and other factors, we regret to inform you that no year-end dividend will be paid by the Company for the fiscal year with a record date of March 31, 2026.

2 Basic Policy on Selection of Accounting Standards

As the Group is not listed on overseas markets, and for ease of comparison with other companies, Japanese standards are used for the fiscal year ended March 31, 2026.

Meanwhile, ARCHION Corporation which was listed on the Tokyo Stock Exchange Prime Market in place of the Company on April 1, 2026, plans to adopt International Financial Reporting Standards (“IFRS”) for its consolidated financial statements and consolidated financial reports starting from the fiscal year ending March 31, 2027, and to make disclosures based on IFRS beginning with the first quarter of the fiscal year ending March 31, 2027.

3 [Consolidated Financial Statements and Major Notes]

(1) [Consolidated Balance Sheets]

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	193,603	136,206
Notes and accounts receivable – trade	263,208	269,385
Lease receivables	51,255	46,618
Merchandise and finished goods	197,832	190,682
Work in process	44,951	43,673
Raw materials and supplies	45,464	43,461
Other	43,106	54,598
Allowance for doubtful accounts	-3,245	-2,950
Total current assets	836,177	781,677
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	185,139	185,487
Machinery, equipment and vehicles, net	81,349	85,401
Tools, furniture and fixtures, net	20,272	19,849
Land	124,201	124,923
Leased assets, net	5,282	5,087
Construction in progress	26,542	16,755
Assets for rent, net	49	16
Total property, plant and equipment	442,836	437,521
Intangible assets		
Software	33,083	33,588
Other	1,274	943
Total intangible assets	34,357	34,532
Investments and other assets		
Investment securities	102,776	76,990
Retirement benefit asset	32,856	51,291
Deferred tax assets	11,694	40,363
Other	20,547	21,117
Allowance for doubtful accounts	-3,067	-3,190
Total investments and other assets	164,808	186,572
Total non-current assets	642,003	658,626
Total assets	1,478,180	1,440,303

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current Liabilities		
Notes and accounts payable – trade	235,221	246,976
Short-term borrowings	365,543	163,270
Current portion of bonds payable	8,418	6,927
Current portion of long-term borrowings	8,511	5,371
Lease liabilities	1,364	1,556
Accounts payable - other	* 50,817	* 47,895
Income taxes payable	7,209	7,376
Provision for bonuses	8,180	9,649
Provision for bonuses for directors (and other officers)	604	689
Provision for product warranties	105,551	87,883
Provision for certification related loss	125,396	57,513
Other	104,548	112,724
Total current liabilities	1,021,370	747,835
Non-current liabilities		
Bonds payable	6,703	4,149
Long-term borrowings	18,351	20,231
Lease liabilities	13,581	13,278
Deferred tax liabilities	36,777	17,718
Deferred tax liabilities for land revaluation	2,806	2,771
Retirement benefit liabilities	43,175	43,331
Provision for retirement benefits for directors (and other officers)	1,559	1,562
Asset retirement obligations	2,404	2,388
Long-term Accounts payable - other	* 58,510	* 20,854
Other	21,917	29,778
Total non-current liabilities	205,789	156,064
Total liabilities	1,227,159	903,899
Net assets		
Shareholders' equity		
Share capital	72,717	172,717
Capital surplus	66,299	166,378
Retained earnings	-39,243	45,140
Treasury shares	-201	-201
Total shareholders' equity	99,571	384,035
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,938	17,929
Deferred gains or losses on hedges	-20	-155
Revaluation reserve for land	2,290	2,194
Foreign currency translation adjustment	13,948	17,177
Remeasurements of defined benefit plans	27,738	38,534
Total accumulated other comprehensive income	78,896	75,679
Non-controlling interests	72,552	76,688
Total net assets	251,020	536,404
Total liabilities and net assets	1,478,180	1,440,303

(2)[Consolidated Statement of Profit or Loss and Consolidated Statement of Comprehensive Income]

[Consolidated Statement of Profit or Loss]

(Millions of yen)

	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Net sales	1,697,229	1,565,332
Cost of sales	1,401,522	1,280,609
Gross profit	295,707	284,723
Selling, general and administrative expenses		
Sales commissions	3,580	3,188
Transportation and storage costs	14,390	11,905
Provision for product warranties	46,781	33,902
Advertising expenses	1,076	1,203
Salaries and allowances	60,762	61,717
Provision for bonuses	4,411	5,534
Provision for bonuses for directors (and other officers)	603	649
Retirement benefit expenses	2,771	3,160
Provision for retirement benefits for directors (and other officers)	367	341
Rent expenses	12,150	10,543
Other	91,319	70,514
Total selling, general and administrative expenses	238,216	202,660
Operating profit	57,490	82,063
Non-operating income		
Interest income	2,509	2,026
Dividend income	3,739	3,240
Rental income	606	1,161
Share of profit of investments accounted for using equity method	2,120	1,396
Miscellaneous income	4,202	3,752
Total non-operating income	13,179	11,576
Non-operating expenses		
Interest expenses	13,353	13,251
Foreign exchange losses	14,397	4,569
Miscellaneous expenses	3,608	5,179
Total non-operating expenses	31,359	23,000
Ordinary profit	39,310	70,639

(Millions of yen)

	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Extraordinary income		
Gain on sale of non-current assets	34,553	5,311
Gain on sale of investment securities	18,002	31,612
Reversal of provision for domestic certification related loss	4,739	1,571
Reversal of losses related to North America certification matters	-	1,936
Other	2,083	708
Total extraordinary income	59,378	41,141
Extraordinary losses		
Loss on sale and retirement of non-current assets	2,929	3,247
Impairment losses	7,724	377
Loss related to domestic certification	598	4,181
Loss related to North American certification	258,413	36,907
Australian litigation settlement	8,700	-
New Zealand litigation settlement	-	959
Other	10,887	7,815
Total extraordinary losses	289,252	53,488
Income taxes – deferred	-190,563	58,292
Profit before income taxes	17,351	14,167
Income taxes – current	4,777	-46,399
Income taxes – deferred	22,129	-32,231
Profit (loss)	-212,693	90,523
Profit attributable to non-controlling interests	5,060	6,122
Profit (loss) attributable to owners of parent	-217,753	84,401

[Consolidated Statement of Comprehensive Income]

(Millions of yen)

	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Profit (loss)	-212,693	90,523
Other comprehensive income		
Valuation difference on available-for-sale securities	-12,855	-17,494
Deferred losses on hedges	-64	-296
Revaluation reserve for land	37	-
Foreign currency translation adjustment	6,402	6,156
Remeasurements of defined benefit plans, net of tax	10,897	12,048
Share of other comprehensive income of investments accounted for using equity method	1,549	413
Total other comprehensive income	5,966	827
Comprehensive income (loss)	-206,726	91,351
Comprehensive income attributable to		
Comprehensive income (loss) attributable to owners of parent	-213,953	81,281
Comprehensive income attributable to non-controlling interests	7,226	10,070

(3)[Consolidated Statement of Changes in Net Assets]
FY 2024 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total Shareholders' Equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges
Balance at beginning of period	72,717	65,928	178,510	-202	316,953	46,620	3
Changes during period							
Profit (loss) attributable to owners of parent			-217,753		-217,753		
Purchase of treasury shares				1	1		
Capital increase of consolidated subsidiaries		138			138		
Change in ownership interest of parent due to transactions with non-controlling interests		232			232		
Others							
Net changes in items other than shareholders' equity						-11,681	-23
Total changes during period	-	371	-217,753	1	-217,381	-11,681	-23
Balance at end of period	72,717	66,299	-39,243	-201	99,571	34,938	-20

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Revaluation Reserve for Land	Foreign Currency Translation Adjustment	Remeasurements of Defined Benefit Plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,273	9,467	16,731	75,095	71,371	463,420
Changes during period						
Profit (loss) attributable to owners of parent						-217,753
Purchase of treasury shares						1
Changes in equity resulting from capital increases of consolidated subsidiaries						138
Change in ownership interest of parent due to transactions with non-controlling interests						232
Others						
Net changes in items other than shareholders' equity	17	4,481	11,007	3,800	1,181	4,981
Total changes during period	17	4,481	11,007	3,800	1,181	-212,399
Balance at end of period	2,290	13,948	27,738	78,896	72,552	251,020

FY 2025 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total Shareholders' Equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges
Balance at beginning of period	72,717	66,299	-39,243	-201	99,571	34,938	-20
Changes during period							
Profit (loss) attributable to owners of parent			84,401		84,401		
Issuance of new shares	100,000	100,000			200,000		
Purchase of treasury shares				-0	-0		
Reversal of land revaluation surplus			105		105		
Changes in parent's ownership interests arising from transactions with non-controlling interests		79			79		
Other			-123		-123		
Net changes in items other than shareholders' equity						-17,009	-135
Total changes during the period	100,000	100,079	84,384	-0	284,463	-17,009	-135
Balance at end of the period	172,717	166,378	45,140	-201	384,035	17,929	-155

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Revaluation Reserve for Land	Revaluation Reserve for Land	Revaluation Reserve for Land	Revaluation Reserve for Land		
Balance at beginning of period	2,290	13,948	27,738	78,896	72,552	251,020
Changes during period						
Profit (loss) attributable to owners of parent						84,401
Issuance of new shares						200,000
Purchase of treasury shares						-0
Reversal of land revaluation surplus						105
Changes in parent's ownership interests arising from transactions with non-controlling interests						79
Other						-123
Net changes in items other than shareholders' equity	-95	3,228	10,795	-3,216	4,136	919
Total changes during the period	-95	3,228	10,795	-3,216	4,136	285,383
Balance at end of the period	2,194	17,177	38,534	75,679	76,688	536,404

(4)[Consolidated Statement of Cash Flows]

(Millions of yen)

	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Cash flows from operating activities		
Profit (loss) before income taxes	-190,563	58,292
Depreciation	59,484	59,897
Impairment losses	7,724	377
Decrease in allowance for doubtful accounts	-340	-299
Increase (decrease) in provision for product warranties	59,336	-17,655
Increase (decrease) in provision for certification related loss	104,267	-73,228
Increase (decrease) in long-term accounts payable – other	58,510	-37,655
Increase in retirement benefit asset	-1,679	-2,301
Increase in retirement benefit liability	1,012	1,581
Interest and dividend income	-6,249	-5,266
Interest expenses	13,353	13,251
Share of profit of investments accounted for using equity method	-2,120	-1,396
Gain on sale of investment securities	-18,002	-31,612
Gain on sale and retirement of non-current assets	-31,624	-2,064
Decrease in trade receivables	33,084	1,834
Decrease (increase) in lease receivables	-5,224	2,477
Decrease in inventories	43,022	21,132
Increase (decrease) in trade payables	-379	7,708
Decrease (increase) in other current assets	18,687	-3,583
Increase (decrease) in other current liabilities	-16,240	4,045
Other, net	1,019	4,884
Subtotal	127,077	420
Transfer to account with restrictions on deposits and withdrawals	-97,337	-2,203
Transfer from account with restrictions on deposits and withdrawals	-	99,145
Interest and dividends received	6,409	5,385
Income paid	-12,744	-13,146
Income taxes refund (paid)	-22,276	-12,669
Net cash provided by operating activities	1,128	76,932
Cash flows from investing activities		
Payments into time deposits	-1,973	-2,332
Proceeds from withdrawal of time deposits	3,907	5,079
Purchase of property, plant and equipment	-61,987	-44,452
Proceeds from sale of property, plant and equipment	36,366	9,710
Purchase of intangible assets	-11,738	-12,780
Purchases of investment securities	-75	-69
Proceeds from sales of investment securities	23,973	34,115
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	-	313
Proceeds from sale of shares of subsidiaries and associates	1,135	-
Long-term loan advances	-1,987	-1,885
Proceeds from collection of long-term loans receivable	1,928	1,864
Proceeds from collection of short-term loans receivable	5,824	3
Other, net	26	1,277
Net cash used in investing activities	-4,600	-9,155

(Millions of yen)

	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	39,705	-217,843
Proceeds from issuance of bonds	6,720	4,550
Redemption of bonds	-3,513	-7,897
Proceeds from issuance of shares	-	200,000
Proceeds from long-term borrowings	13,140	8,264
Repayments of long-term borrowings	-19,779	-8,313
Proceeds from share issuance to non-controlling shareholders	400	-
Dividends paid to non-controlling interests	-5,822	-4,791
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-257	-951
Other, net	-855	-838
Net cash provided by (used in) financing activities	29,738	-27,822
Effect of exchange rate changes on cash and cash equivalents	-5,324	2,744
Net increase in cash and cash equivalents	20,942	42,699
Cash and cash equivalents at beginning of period	67,733	88,420
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	-254	-
Cash and cash equivalents at end of period	88,420	131,119

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Notes on Consolidated Balance Sheets)

1. Guaranteed liabilities

The Company provides guarantees for loans from financial institutions and others.

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Auto loans	1	0
Housing loans for employees	104	59
Total	105	59

2. *Long-term accounts payable - other

The accounts payable - other and long-term accounts payable - other for the fiscal year include the unpaid criminal penalty due to the certification issue of our company, which was posted as extraordinary loss related to the certification issue in North America.

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Accounts payable - other	19,503	20,854
Long-term accounts payable - other	58,510	20,854

(Notes on Consolidated Statements of Profit and Loss)

1. Extraordinary income

FY 2024

(Gain on sale of non-current assets)

Gain on sale of non-current assets originates mainly from the sale of part of land for a Hino factory in Hino City, Tokyo, which took place on February 28, 2025, with the purpose of effectively utilizing management resources and elevating asset efficiency.

As a certain period of time will be required for demolishing the building, turning said land into a vacant lot, and relocating the factory to another site, we concluded an agreement for use and lease with the buyer, planning to keep using the land for a certain period after the sale until the above processes are finished and the land is handed over.

As this transaction falls under sale and leaseback transactions, we examined the price for land transfer, classification of the lease transaction and rental fee as well as the ratio of remaining risks to be borne by our company, etc. based on related accounting standards (ASBJ Guidance No. 16 “Guidance on Accounting Standard for Lease Transactions” and realization principle defined in principles of Accounting Standards) to check whether the sale has been concluded as of the purchase agreement date in terms of accounting. As a result, we judged that almost all risks and economic values pertaining to said land had been transferred to the buyer at the point of the sale and thus recognize the disappearance of the relevant land and gain on sale of non-current assets.

In step with this transaction, we posted a gain on sale of non-current assets of ¥33,676 million as an extraordinary income.

FY 2025

(Gain on sale of investment securities)

In order to improve the Company’s financial position, and as part of efforts to facilitate the smooth progress of the management integration between the Company and Mitsubishi Fuso Truck and Bus Corporation (“MFTBC”), as described in the press release dated June 10, 2025 titled “Notice Concerning Execution of Business Integration Agreement Regarding Business Integration of Hino Motors, Ltd. and Mitsubishi Fuso Truck and Bus Corporation”, the Company sold all of its equity interest in HOTAI MOTOR CO., LTD. to Toyota Motor Corporation.

As a result of this transaction, the Company recorded a gain on sale of investment securities of ¥30,210 million as an extraordinary income.

2. Extraordinary Losses

FY 2024

(Impairment losses)

Our corporate group recorded impairment loss, mainly with regard to the following asset group.

FY 2024

Location: United States

Purpose of Use: Manufacturing facilities, etc.

Type: Mechanical devices and others

Impairment loss: ¥6,652 million

(Method for grouping assets)

Our company groups assets based mainly on business segments. Moreover, we group important idle assets individually. Assets of consolidated subsidiaries are grouped by each company in principle.

(Events leading up to impairment loss)

The profitability of Hino Motors Manufacturing U.S.A., our consolidated subsidiary, declined and signs of impairment were observed. As a result of examining future recoverability, we reduced book value to the recoverable amount and posted this reduction amount as impairment loss under the section of extraordinary loss. The recoverable amount was measured based on the net sale price, and the net sale price has been calculated based on the appraisal value of mechanical devices, etc.

(Loss related to North America certification)

Our company, our U.S. subsidiary and Canadian subsidiary, were sued in the Superior Court of British Columbia, Canada on October 19, 2023, and the same lawsuit was filed in the Superior Court of Quebec, Canada. However, on September 26, 2024, an agreement for the settlement between the plaintiffs and us was approved at the meeting of our board of directors. The settlement agreement was executed on November 13, 2024, received substantive approval from the Superior Court of British Columbia on May 6, 2025, and was subsequently approved by the Superior Court of Québec on June 2, 2025. Through this settlement, an extraordinary loss of ¥5,885 million was posted.

As stated in the “Notice of Settlement between Hino Motors, Ltd. & its U.S. Subsidiary and U.S. Government Authorities concerning Engine Certification Issue” disclosed on January 16, 2025, our company and U.S. subsidiary reached a settlement with U.S. government authorities concerning the issue of emission certification testing and performance of engines in the U.S. market (hereinafter referred to as “the Settlement”).

Through this settlement, we agreed with the payment of criminal and civil penalties. In addition, after obtaining approval of the authorities in the civil settlement, we will implement measures for the engines in the market and a project for reducing environmental burdens. Furthermore, we will extend warranties for vehicles in the wake of the tentative settlement in the class action lawsuit filed in the U.S., the civil settlement with the U.S. authorities, and the tentative settlement in the class action lawsuit filed in Canada. In FY 2024, ¥252,528 million was posted as an extraordinary loss for the above expenses.

The expenses for civil penalties and the project for reducing environmental burdens were included in provision for loss related to certification, and the expenses for market measures and warranty extension were included in provision for product warranties. Criminal penalties were included in accounts payable – other and long-term accounts payable – other, based on the amount written in the agreement for guilty plea, which was confirmed and became effective through the judgment at the federal district court in eastern Michigan in March 2025.

(Legal settlement in Australia)

Our company and Australian subsidiaries were sued in the Superior Court of Victoria, Australia, on April 17, 2023. However, our board of directors approved the settlement between the plaintiffs and us on December 25, 2024. In step with this settlement, we posted an extraordinary loss of ¥8,700 million as the amount of the legal settlement in Australia.

FY 2025

(Loss related to North American certification)

Taking into consideration the costs associated with regulatory enforcement actions related to engine exhaust gas

certification testing and performance in the Canadian market, as well as potential special compensation that may be borne under the management integration agreement with MFTBC in the event that the related contingent liabilities materialize, the Company re-estimated the relevant costs to a reasonably possible extent based on information currently available. As a result, the Company recorded ¥36,907 million as loss related to North American certification as an extraordinary losses.

(Regarding Shareholders' Equity, etc.)

I FY 2024

1. Dividends Paid

Not applicable.

2. Dividends with a record date in the current fiscal year but with an effective date after the end of the current fiscal year

Not applicable.

II FY 2025

1. Types and total number of issued shares at the end of FY 2025

(Shares)

Class of shares	Number of shares at beginning of the fiscal year	Increase during the fiscal year	Decrease during the fiscal year	Number of shares at end of the fiscal year
Common shares (Note 1)	574, 580, 580	270,915,798	-	845, 496, 648
Class A Shares (Note 2)	-	175,512,774	-	175,512,774
Total	574,580,580	446,428,572	-	1,021,009,422

Note1) The increase of 270,915,798 common shares in the number of issued shares resulted from the issuance of new shares through a third-party allotment to Toyota Motor Corporation.

Note2) The increase of 175,512,774 Class A shares in the number of issued shares resulted from the issuance of new shares through a third-party allotment to Toyota Motor Corporation.

2. Dividends Paid

Not applicable.

3. Dividends with a record date in the current fiscal year but with an effective date after the end of the current fiscal year

Not applicable.

(Notes on Segment Information, etc.)

[Segment Information]

1. Overview of Report Segment

The reporting segment for our company can acquire separate financial information for individual components of our company and is subject to periodic evaluations so that the board of directors can determine allocation of management resources and evaluate results.

The main business of our company is production and sales of trucks and buses, as well as production on commission for Toyota Motor Corporation and other services such as development and planning of related products. Domestic areas are covered by our company and domestic subsidiaries and overseas areas are covered by local overseas subsidiaries, with strategies created for each market for the services and products handled.

Therefore, our company production and sales structure is composed of separate regional segments, with these segments reported as “Japan” and “Asia”.

2. Method of calculating amounts for Sales, Profits, Losses, Assets and Other Categories for Each Reporting Segment

Accounting methods for reported business segments are in accordance with the accounting policies adopted for the preparation of the consolidated financial statements. Intersegment revenues and transfers are based on prevailing market prices.

3. Information on Amounts for Sales, Profits, Losses, Assets and Other Categories for Each Reporting Segment and Breakdown of Revenue

FY 2024 (From April 1, 2024 to March 31, 2025)

(Millions of yen)

	Report segment			Other *1	Total	Adjusted Amount*2	Consolidated financial statements amount *3
	Japan	Asia	Total				
Net Sales							
Trucks and buses	494,096	227,694	721,790	184,983	906,774	-	906,774
Vehicles for Toyota	122,645	195	122,841	-	122,841	-	122,841
Spare parts	81,471	34,519	115,991	51,338	167,329	-	167,329
Other	253,091	151,741	404,832	95,452	500,284	-	500,284
Sales to External Customers	951,304	414,151	1,365,456	331,773	1,697,229	-	1,697,229
Inter-Segment Sales or Transfers	221,546	10,449	231,996	2,884	234,880	-234,880	-
Total	1,172,851	424,601	1,597,452	334,658	1,932,110	-234,880	1,697,229
Segment Profits	28,353	24,601	52,954	6,475	59,429	-1,939	57,490
Segment Assets	1,076,472	325,459	1,401,932	170,518	1,572,451	-94,270	1,478,180
Other Categories							
Depreciation and amortization	44,934	7,690	52,625	6,858	59,484	-	59,484
Investments in Equity-Method Affiliates	30,780	-	30,780	2,917	33,697	-	33,697
Increase in Tangible and Intangible Fixed	48,708	13,148	61,857	9,162	71,019	-	71,019

Assets							
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*1 The “other” section represents the regions not included in the reporting segments, including North America and Oceania etc.

*2 The adjusted amount is listed below.

(1) The adjusted amount of segment profit of ¥-1,939 million includes inter-segment eliminations and adjustments for inventory assets.

(2) The adjusted amount of segment assets of ¥-94,270 million includes inter-segment eliminations of debts and credits and adjustments for inventory assets.

*3 Segment profit is adjusted with operating profit in the consolidated statement of profit or loss.

FY 2025 (From April 1, 2025 to March 31, 2026)

(Millions of yen)

	Report segments			Other *1	Total	Adjusted Amount*2	Consolidated financial statements amount *3
	Japan	Asia	Total				
Net Sales							
Trucks and buses	459,486	191,714	651,201	116,966	768,168	-	768,168
Vehicles for Toyota	96,899	194	97,094	-	97,094	-	97,094
Spare parts	87,037	32,867	119,905	50,960	170,866	-	170,866
Other	256,031	173,041	429,073	100,131	529,204	-	529,204
Sales to External Customers	899,455	397,818	1,297,273	268,059	1,565,332	-	1,565,332
Inter-Segment Sales and Transfers	176,534	7,132	183,667	1,179	184,846	-184,846	-
Total	1,075,990	404,950	1,480,941	269,238	1,750,179	-184,846	1,565,332
Segment Profits	49,479	18,180	67,659	9,077	76,737	5,325	82,063
Segment Assets	1,014,547	323,707	1,338,254	160,389	1,498,643	-58,340	1,440,303
Other Categories							
Depreciation and amortization	46,389	8,612	55,001	4,895	59,897	-	59,897
Investment in Equity Method Affiliates	31,317	-	31,317	3,601	34,918	-	34,918
Increase in Tangible and Intangible Fixed Assets	47,223	6,883	54,106	2,121	56,228	-	56,228

*1 The "other" section represents the regions not included in the reporting segments, including North America and Oceania.

*2 The adjusted amount is listed below.

(1) The adjusted amount of segment profit of ¥5,325 million includes inter-segment eliminations and adjustments for inventory assets

(2) The adjusted amount of segment assets of ¥-58,340 million includes inter-segment eliminations of debts and credits and adjustments for inventory assets.

*3 Segment profit is adjusted with operating profit in the consolidated statement of profit or loss.

(Regarding Revenue Recognition)

1. Disaggregation of revenue from contracts with customers

Information on the disaggregation of revenue from contracts with customers is presented in "notes (segment information, etc.)."

(Per Share Information)

(Yen)

Item	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Net assets per share	310.90	450.49
Profit (loss) per share	-379.34	145.48

(Note) 1. Diluted profit per share is not presented because there are no dilutive shares.

2. The basis for calculating profit (loss) per share is as follows.

Item	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)
Profit (loss) per share		
Profit (loss) attributable to owners of parent (Millions of yen)	-217,753	84,401
Amount not attributable to ordinary shareholders (Millions of yen)	-	-
Profit (loss) attributable to owners of parent related to ordinary shares (Millions of yen)	-217,753	84,401
Weighted-average number of shares outstanding (shares)	574,036,755	580,159,905

(Significant Subsequent Events)

(Company Split and Share Transfer in Connection with the Transfer of the Hamura Plant to Toyota Motor Corporation)

(Company Split in Connection with the Transfer of the Hamura Plant to Toyota Motor Corporation)

As announced in the “Notice Concerning the Conclusion of a Company Split (Simplified Absorption-Type Company Split) Agreement in Connection with the Transfer of the Hamura Plant to Toyota Motor Corporation,” released on November 27, 2025, the Company established Toyota Motor Hamura, Inc. (the “New Company”) as a wholly owned subsidiary of the Company. Following the transfer of the Hamura Plant to the New Company, the Company entered into a share transfer agreement to transfer all of the shares of the New Company held by the Company to Toyota Motor Corporation (“Toyota”). In addition, at a meeting of the Board of Directors held on the same date, the Company resolved to implement the transfer of the Hamura Plant to the New Company through an absorption-type company split, with the Company as the splitting company and the New Company as the successor company.

Based on the above agreement and resolution, the procedures for the absorption-type company split were completed on April 1, 2026. An overview of the procedures implemented is as follows.

1. Outline of the Company Split

(1) Name of the Transferee Company

Toyota Motor Hamura, Inc.

(2) Outline of the Business Split

Manufacturing of SUVs, light-duty trucks, and other automobiles, as well as manufacturing of automotive parts.

(3) Primary Reason for the Company Split

To transfer this business to Toyota and promote an optimal division of roles between Toyota and the Company.

(4) Date of the Company Split

April 1, 2026

(5) Other Matters Concerning the Transaction, Including the Legal Form

The Absorption-Type Company Split will be a simplified absorption-type company split in which the Company will be the splitting company and the Toyota Motor Hamura, Inc. will be the succeeding company.

2. Outline of Accounting Treatment Implemented

(1) Appropriate Book Values of Assets and Liabilities Related to the Split Business and Their Main Components

Current assets	13,627 million yen
<u>Non-current assets</u>	<u>38,497 million yen</u>
<u>Total assets</u>	<u>52,124 million yen</u>
Current liabilities	2,875 million yen
<u>Non-current liabilities</u>	<u>14,710 million yen</u>
<u>Total liabilities</u>	<u>17,585 million yen</u>

(The final amounts are currently under review.)

(2) Equity Difference Arising from Changes in Ownership Interests

Since the Company’s ownership interest ratio does not change because of this company split, there are no equity differences arising from changes in ownership interests.

(3) Accounting Treatment

The transaction is scheduled to be accounted for as a transaction under common control, in accordance with the Accounting Standard for Business Combinations (ASBJ Statement No. 7, issued September 13, 2013) and the Implementation Guidance on Accounting Standards for Business Combinations and Business Divestitures, etc (ASBJ Guidance No. 10, issued September 13, 2024).

No gain or loss on the transfer will be recognized in connection with this company split.

3. Name of the Report Segment to Which the Split Business Belonged

Japan

4. Estimated Amounts of Profit or Loss Related to the Separated Business Included in the Consolidated Statements of Profit and Loss for the Current Consolidated Fiscal Period

Operating revenue 264,531 million yen

Operating profit 16,473 million yen

Note: The above amounts represent the profit or loss for the current consolidated fiscal period attributable to the business of the Hamura Plant to be split. However, since the Hamura Plant will continue to carry out activities such as the manufacture of the Company's own-brand vehicles, the results of which will continue to be included in the Company's profit or loss after the business split, these amounts do not represent the profit or loss that will be lost by the Company as a result of the separation.

(Transfer of Shares in Connection with the Transfer of Hamura Plant to Toyota Motor Corporation)

As disclosed in the press release dated June 10, 2025 titled "Notice Concerning Execution of Agreement Regarding Transfer of Hamura Plant to Toyota Motor Corporation", the Company entered into a share transfer agreement with Toyota Motor Corporation for the shares of the new company (currently Toyota Motor Hamura, Inc.) that succeeded the Hamura Plant.

Following the completion of the procedures for the company split transferring the Hamura Plant business to the new company on April 1, 2026, the transfer of shares of the new company pursuant to the share transfer agreement was completed.

An outline of the procedures implemented is as follows.

1. Reason for the Share Transfer

In order to transfer the Company's Hamura Plant to Toyota and promote an optimal division of roles between Toyota and the Company.

2. Name of the Transferee

Toyota Motor Corporation

3. Date of the Share Transfer

April 1, 2026

4. Outline of the Company's Subsidiary Subject to the Share Transfer

(1) Name

Toyota Motor Hamura, Inc.

(2) Outline of the Business

Manufacturing of SUVs, light-duty trucks, and other automobiles, as well as manufacturing of automotive parts.

5. Number of Shares to Be Transferred, Transfer Price, Gain or Loss on Transfer, and Ownership Ratio after the Transfer

(1) Number of Shares to Be Transferred

1 Share

(2) Transfer Price

150,000 million yen

(3) Gain on Transfer

115,461 million yen

(Note: The final amount is currently under review.)

(4) Ownership Ratio after the Transfer

0%

(Business Integration)

Based on the share exchange agreement executed on October 20, 2025, the Company and ARCHION Co., Ltd. implemented a share exchange, with ARCHION Co., Ltd. as the wholly owning parent company resulting from the share exchange and the Company as the wholly owned subsidiary resulting from the share exchange, with an effective date of April 1, 2026. In addition, based on the share delivery plan prepared by ARCHION Co., Ltd. on November 4, 2025, ARCHION Co., Ltd. implemented a share delivery, with ARCHION Co., Ltd. as the parent company for the share delivery and Mitsubishi Fuso Truck and Bus Corporation as the subsidiary for the share delivery, with an effective date of April 1, 2026.

Through the implementation of these share exchanges, share transfers, and other related procedures, ARCHION Co., Ltd., a holding company established through the business integration between the Company and Mitsubishi Fuso Truck and Bus Corporation, was listed on the Prime Market of the Tokyo Stock Exchange on April 1, 2026, replacing the Company, which was delisted on March 30, 2026. At the same time, the ARCHION Group commenced its business operations under a new management structure.

(Transfer of Shares of Subsidiaries Resulting in Changes in the Scope of Consolidation)

At a meeting of the Board of Directors held on December 18, 2025, the Company resolved to transfer a portion of the shares of its consolidated subsidiaries, Higashi Hokkaido Hino Motors, Ltd., Hokkaido Hino Motors, Ltd., Miyagi Hino Motors, Ltd., Fukushima Hino Motors, Ltd. and Minami Kanto Hino Motors, Ltd., to HO TAI MOTOR CO., LTD., (hereinafter referred to as the “Share Transfer”). On the same date, the Company entered into a share transfer agreement with HOTAI MOTOR CO., LTD. in connection with the Share Transfer. On April 1, 2026, the procedures for the Share Transfer under the share transfer agreement were completed. As a result of the Share Transfer, the relevant subsidiaries are scheduled to be excluded from the scope of consolidation of the Company starting from the fiscal year ending March 31, 2027.

1. Reason for the Share Transfer

While the Company and MFTBC will implement the Business Integration in order to offer products and services with enhanced competitiveness, in terms of sales operations, the two companies will continue to compete as they have to date, and we believe that it will be necessary for the two companies to continue to improve their services offered to customers as worthy competitors. To ensure that we can continue to provide enhanced services to customers and society over the long term, and from the standpoint of maintaining a sound commercial environment that does not disadvantage customers who use commercial vehicles, as well as to address potential competition law concerns relating to the Business Integration, the Company decided to transfer managerial control of the above subsidiaries to the entity with which it does not have any capital relationship. Accordingly, the Company determined that the managerial control of Higashi Hokkaido Hino Motors, Ltd., Hokkaido Hino Motors, Ltd., Miyagi Hino Motors, Ltd., Fukushima Hino Motors, Ltd. and Minami Kanto Hino Motors, Ltd. will be transferred to HO TAI MOTOR CO., LTD., a long-standing overseas business partner of the Company headquartered in Taiwan.

HO TAI MOTOR CO., LTD. is an important business partner with a more than 70-year history and is responsible for selling the Company’s trucks in the Taiwanese market. It operates a wide range of sales-related businesses, has built a very strong automotive distribution network not only for the Company’s products but also for Toyota and Lexus, and continues to grow in its market. It is also a highly reputable company listed on the Taiwan Stock Exchange.

Through the Transfer, the Company aims to further strengthen its management foundation, enhance its competitiveness, and achieve sustainable growth, with the support of HO TAI MOTOR CO., LTD.

2. Name of the Transferee

HOTAI MOTOR CO., LTD.

3. Date of the Share Transfer

April 1, 2026

4. Outline of the Subsidiaries to Be Transferred

(Millions of yen)

Name	Business Outline	Stated Capital
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Higashi Hokkaido Hino Motors, Ltd.	Sales and maintenance of the company's trucks and buses, sales of parts, sales of used vehicles, body repair and painting services, and insurance agency services, among others.	230
Hokkaido Hino Motors, Ltd.	Same as above	66
Miyagi Hino Motors, Ltd.	Same as above	50
Fukushima Hino Motors, Ltd.	Same as above	100
Minami-Kanto Hino Motors, Ltd.	Same as above	100

5. Number of Shares to Be Transferred, Ownership Ratio after the Transfer, Transfer Price, and Gain or Loss on Transfer

Name	Number of Shares to Be Transferred (shares)	Ownership Ratio after the Transfer (%)	Transfer Price (Millions of yen)	Gain (Loss) on Transfer (Millions of yen)
Higashi Hokkaido Hino Motors, Ltd.	368,000	20	6,163	796
Hokkaido Hino Motors, Ltd.	106,240	20	2,266	0
Miyagi Hino Motors, Ltd.	80,000	20	5,670	25
Fukushima Hino Motors, Ltd.	1,600	20	2,775	25
Minami-Kanto Hino Motors, Ltd.	1,600	20	10,152	5,981

(Note) The amount of the above gain or loss on the transfer represents the amount expected to be recognized in accordance with accounting standards generally accepted as fair and appropriate in Japan

4. Supplementary Information

(1) Actual Production (Consolidated)

Category	FY 2024 (From April 1, 2024 to March 31, 2025)	FY 2025 (From April 1, 2025 to March 31, 2026)	Increase (Decrease)
Trucks and buses	121,218 units	100,473 units	-20,745 units
Vehicles for Toyota	152,488 units	156,748 units	4,260 units

(2) Actual Sales (Consolidated)

Category	FY 2024 (From April 1, 2024 to March 31, 2025)		FY 2025 (From April 1, 2025 to March 31, 2026)		Increase (Decrease)	
	Units	Amount (millions of yen)	Units	Amount (millions of yen)	Units	Amount (millions of yen)
Domestic	41,989	365,949	32,937	349,937	-9,052	-16,012
Overseas	85,834	540,727	72,835	418,200	-12,999	-122,527
Parts for overseas production	-	96	-	30	-	-66
Total of trucks and buses	127,823	906,774	105,772	768,168	-22,051	-138,606
Vehicles for Toyota	152,488	122,841	156,743	97,094	4,255	-25,747
Domestic	-	77,604	-	81,059	-	3,455
Overseas	-	89,724	-	89,806	-	81
Total of service parts	-	167,329	-	170,866	-	3,536
Domestic	-	213,618	-	230,869	-	17,250
Overseas	-	28,413	-	23,071	-	-5,342
Toyota	-	258,251	-	275,263	-	17,011
Total of the others	-	500,284	-	529,204	-	28,920
Gross Sales	-	1,697,229	-	1,565,332	-	-131,896

(Note) Amounts less than one million yen have been rounded down.