



April 1, 2026

To Whom It May Concern

Company name: ARCHION Corporation
Representative: Karl Deppen, Representative Director
& CEO,
(Code Number: 543A TSE, Prime)
Contact Person: Takao Kemmochi, General
Manager, Equity & IR Department
Phone: (03) 4218-2150

**Notice Concerning Executive Structure following Transition to a Holding Company Structure,
Appointment of Accounting Auditor, and Memorandum of Understanding on
Financial Flexibility Framework provided by Toyota Motor Corporation and Daimler Truck AG**

ARCHION Corporation (the “Company”) hereby announces that, as set forth in the press release published today, entitled “Notice Concerning Listing on the Tokyo Stock Exchange Prime Market”, the Company has transitioned to a holding company structure through (i) a share exchange under which the Company is the wholly owning parent company and Hino Motors, Ltd. (“Hino Motors”) is the wholly owned subsidiary, and (ii) a share delivery under which the Company is the parent company and Mitsubishi Fuso Truck and Bus Corporation (“MFTBC”) is the subsidiary, completed the business integration (the “Business Integration”) between Hino Motors and MFTBC, and has been listed on the Tokyo Stock Exchange Prime Market.

In addition, at an extraordinary general meeting of shareholders as of November 4, 2025, a resolution was passed to appoint the Company’s accounting auditor effective as of today, subject to the condition that the share exchange and the share delivery became effective.

Furthermore, in connection with the Business Integration, the Company has entered into a Memorandum of Understanding on the Financial Flexibility Framework provided by Toyota Motor Corporation (“Toyota”) and Daimler Truck AG (“Daimler Truck”) (the “MOU”) with Toyota and Daimler Truck as of today.

Accordingly, the Company hereby announces an outline of the Company as of today; the executive structure of the Company, Hino Motors, and MFTBC as of today; the appointment of an accounting auditor; and an outline of the MOU.

1. Outline of the Company

(a) Company Name	ARCHION Corporation
(b) Listing Date	April 1, 2026
(c) Listed Exchange	Tokyo Stock Exchange Prime Market
(d) Code Number	543A
(e) Head Office Address	Sumitomo Fudosan Osaki Garden Tower 1-1-1 Nishi-Shinagawa, Shinagawa-ku, Tokyo
(f) Name and Title of Representative	Karl Deppen, Representative Director & CEO Hetal Laligi, Representative Director & CFO
(g) Description of Business	Management control over the business of the Company and MFTBC after the business integration

(h)	Date of Incorporation	June 2, 2025	
(i)	Stated Capital	10,000 million yen	
(j)	Number of Issued Shares	Common share	2,581,069,854 shares
		Class A share	175,512,774 shares
(k)	Fiscal Year End	March 31	

2. Executive Structure of the Company, Hino Motors, and MFTBC

(1) Executive Structure of the Company

Name	Position
Karl Deppen	Chief Executive Officer (Representative Director)
Hetal Laligi	Chief Financial Officer (Representative Director)
Satoshi Ogiso	Chief Technology Officer (Member of the Board of Directors)
Kazushi Ambe	Director *Independent Outside Director
Akihiro Eto	Director (Audit & Supervisory Committee Member) *Independent Outside Director
Shoko Kimijima	Director (Audit & Supervisory Committee Member) *Independent Outside Director
Izumi Kobayashi	Director (Audit & Supervisory Committee Member) *Independent Outside Director
Kiyotaka Ise	Director (Audit & Supervisory Committee Member)
Christian Herrmann	Director (Audit & Supervisory Committee Member)

(2) Executive Structure of Hino Motors

Name	Position
Satyakam Arya	President and CEO
Naoki Sato	COO, Senior Managing Officer
Yasushi Nakano	Director, Senior Managing Officer
Robert Peter Duerst	Director
Hiroshi Hashimoto	Statutory Auditor
Ryu Kashima	Statutory Auditor
Chika Matsumoto	Statutory Auditor *Outside Auditor

(3) Executive Structure of MFTBC

Name	Position
Franziska Cusumano	President and CEO
Seiichi Nagatsuka	President and Chairman of the Board
Haruki Hayashi	Director, Senior Vice President
Hironobu Ando	Director
Hiroyuki Egami	Director
Tatsuya Nomura	Director
Senri Hashimoto	Auditor
Hitoshi Yoshida	Auditor
Tatsunosuke Kondo	Auditor

3. Appointment of Accounting Auditor

(1) Reason for Appointment of an Accounting Auditor

At an extraordinary general meeting of shareholders as of November 4, 2025, a resolution was passed to appoint KPMG AZSA LLC as the Company's accounting auditor effective as of today, subject to the condition that the share exchange and the share delivery became effective. After comprehensively considering the required independence, expertise,

efficiency, quality control systems, and audit fees necessary for an accounting auditor, the Company has determined that KPMG AZSA LLC is the most suitable candidate to serve as the Company's accounting auditor.

(2) Outline of Accounting Auditor Appointed

(a) Name	KPMG AZSA LLC
(b) Address	1-2 Tsukudo-cho, Shinjuku-ku, Tokyo
(c) Name of Engagement Partner	Hiroataka Tanaka
(d) Registration Status under Registration System for Auditors of Listed Companies by the Certified Public Accountants Act	Registered

(3) Date of Appointment

April 1, 2026

4. Matters Concerning the MOU

The Company, Toyota and Daimler Truck have, in order to ensure the smooth operation of the Company group's business and further enhance the financial flexibility of the Company following the Business Integration, entered into the MOU today, which sets forth their intention to establish a financial flexibility framework provided by Toyota and Daimler Truck (the "Financial Flexibility Framework") under which the Company will be able to procure a certain amount of funds from Toyota and Daimler Truck.

The detailed terms and conditions of the Financial Flexibility Framework are to be determined in the definitive agreements to be executed in the future; however, under the MOU, it is agreed that the Company will be able, at the time it considers necessary, to (i) procure up to 200 billion yen from Toyota by issuing bonds with share acquisition rights that are convertible into class A shares, subject to certain conditions to be agreed in the future, and (ii) procure up to 20 billion yen from Daimler Truck by issuing straight bonds, subject to certain conditions to be agreed in the future. The convertible events for such bonds with share acquisition rights are expected to be limited to certain exceptional circumstances to be agreed upon in the future.

End