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Press Release

ARCHION Corporation
August 12, 2026

ARCHION announces first quarter financial results and outlook for full fiscal year 2026

Unit sales, revenue, and operating profit above the same period last year, marking a strong start in the first quarter since the completion of business integration

ARCHION Corporation (Headquarters: Shinagawa-ku, Tokyo; President & Chief Executive Officer: Karl Deppen, hereinafter "ARCHION" or the "Company") today announced the financial results for the first quarter of fiscal year 2026 (ending March 2027). Marking the first quarterly earnings announcement since the completion of business integration, the quarter delivered strong growth in unit sales, driven by a sales recovery in the Japanese market and higher deliveries in Southeast Asia. Consequently, unit sales, revenue and operating profit surpassed the prior-year pro forma results.*

■ First quarter financial results for FY2026 (April 1, 2026 ~ June 30, 2026) Performance Highlights (IFRS)

Item	FY2025 first quarter Pro forma* (April - June 2025)	FY2026 first quarter (April - June 2026)	Change (%)
Unit Sales** (Figures are rounded to the nearest thousand units)	52,000 units	60,000 units	+14%
Revenue	JPY 523.1 billion	JPY 597.9 billion	+14%
Operating Profit ***before preliminary bargain purchase gain	JPY 22.0 billion	JPY 29.0 billion	+32%
Return on sales ***before preliminary bargain purchase gain	4.2%	4.9%	+0.7pt
Figures including preliminary bargain purchase gain			
Operating profit	JPY 22.0 billion	JPY 262.3 billion	+1,092%
Net Income attributable to owners of the parent	JPY 18.2 billion	JPY 251.5 billion	+1,282%

*Pro forma comparison based on combined results for the period from April 1, 2025 to June 30, 2025, assuming the integration of Hino Motors and Mitsubishi Fuso Truck and Bus Corporation ("Mitsubishi Fuso") and Hino Motors, Ltd. ("Hino") had been completed from the beginning of the fiscal year ended March 31, 2026, with certain adjustments applied.
** Unit sales: Vehicle sales (including KD kits) to customers outside of the consolidated ARCHION Group, after elimination of all intercompany transactions.
***As of the date of this release, the amount of the bargain purchase gain (non-recurring, non-cash accounting effect) is preliminary and may be subject to revision and the audit for the fiscal year ending March 31, 2027 is completed.

Unit sales increased 14% year-on-year to 60,000 units, driven by an increase in the Japanese market
Consolidated unit sales for the first quarter reached approx. 60,000 units, with both the Mitsubishi Fuso and Hino brands increasing sales, resulting in an increase of 8,000 units (+14%) compared to the same period in the prior fiscal year. In the Japanese market, retail sales increased by 20% compared with the same period

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of the previous year, supported by strong products, improved product offering and supply following the launch of new heavy-duty and light-duty truck models. In Southeast Asia, unit sales rose 51% year-on-year to approximately 22,000 units, driven by a large-scale order from the Indonesian government. In contrast, unit sales in the Middle East declined 82% year-on-year to approximately 1,000 units due to disruptions caused by regional geopolitical developments. Despite these challenges, the Company has been able to selectively supply vehicles and parts by establishing alternative logistics routes, including overland transportation and the use of alternative ports, in cooperation with local partners. At this stage, the impact remains largely within the Company's expectations, and there is no change to the full-year outlook for unit sales.

Steady growth across all business segments drove revenue up 14% year-on-year to JPY 597.9 billion, while operating profit increased 32% to JPY 29.0 billion

Revenue for the first quarter increased 14% year-on-year to JPY 597.9 billion. Revenue from new vehicle sales grew 18% year-on-year to JPY 361.7 billion, driven by significant growth in the domestic market. The parts and services business also performed steadily, with revenue increasing 6% year-on-year to JPY 128.6 billion. Other business areas likewise recorded growth of 14% year-on-year. As a result, all business areas contributed to growth compared to the same period of the previous year.

Operating profit before bargain purchase gain rose 32% year-on-year to JPY 29.0 billion, compared with JPY 22.0 billion pro forma in the prior-year period. This is due to higher new vehicle sales driven by increased unit volumes, pricing measures, continued growth in the parts and services business, ongoing cost improvement measures and foreign exchange effects, which more than offset inflationary and general cost increases as well as one-time cost from new company setup.

About bargain purchase gain

ARCHION recognized a preliminary bargain purchase gain of JPY 233.2 billion in connection with the purchase accounting related to the business integration. This one-time accounting gain arose because the fair value of the net assets acquired exceeded the purchase consideration transferred at the time of the integration. The gain is non-recurring in nature and does not result from the Company's ongoing operational activities. As it is a non-cash accounting item, it has no impact on cash flows or the Company's dividend policy. This effect had been anticipated during the company’s FY26 outlook disclosure in May 2026.

Revision of Full-Year FY2026 Financial Forecast

ARCHION confirms its FY2026 financial forecast on operational basis, as announced in May 2026. However, to reflect the mentioned one-time preliminary bargain purchase gain arising from business integration, ARCHION has revised upward its full-year earnings forecast for fiscal year 2026. Reflecting the provisional bargain purchase gain, operating profit was revised upward from JPY 110 billion, as announced in May 2026, to JPY 343.2 billion (+JPY 233.2 billion). Net income for the year has been revised upward from JPY 77.0 billion, as announced in May 2026, to JPY 310.2 billion (+JPY 233.2 billion), while Net Income attributable to owners of the parent has been revised from JPY 70 billion to JPY 303.2 billion (+JPY 233.2 billion).
Consequently, there are no changes to the forecasts for unit sales and revenue. In addition, the dividend per share forecast for the fiscal year ending March 31, 2027 (annual dividend of JPY 8 per share) remains unchanged.

ARCHION Business Highlights in the First Quarter

Following the successful completion of the secondary global share offering of shares in July 2026, ARCHION has established a broader and more diversified shareholder base as an independent global company. The offering enhanced share liquidity and reinforces ARCHION’s independence, while its strategic partnerships with Daimler Truck and Toyota remain unchanged. Additionally, the free-float shareholding has increased significantly, thereby exceeding the respective requirement by TSE for Prime Index listing.

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During the first quarter, ARCHION steadily advanced post-merger organizational and cultural integration efforts and continued to foster a shared corporate culture through ongoing dialogue with employees. The Company also accelerated initiatives aimed at generating synergies between Mitsubishi Fuso and Hino, while strengthening collaboration in CASE*-related fields, enhancing product competitiveness, and leveraging vehicle data integration to address logistics challenges. Through these efforts, ARCHION further reinforced the foundations for sustainable growth.

*CASE: connected, autonomous, shared & services, electric/zero-emission

ARCHION at a glance

ARCHION Corporation, a pioneer in commercial vehicles, became the holding company formed on April 1, 2026 through the business integration of Mitsubishi Fuso Truck and Bus Corporation and Hino Motors, Ltd. Guided by the shared vision of "Your trusted partner for all roads that lie ahead", ARCHION is dedicated to being a reliable presence for all stakeholders across every industrial segment, terrain, and challenge the future of mobility brings. Leveraging the robust customer bases and production and sales networks cultivated by both companies over many years, as well as the competitive advantages derived from collaboration with its major shareholders, Daimler Truck and Toyota Motor Corporation, ARCHION seeks to create synergies in advanced fields such as zero-emission technologies, including fuel cells, and autonomous driving. Driven by its mission of "Together, we deliver transportation that connects people and goods for a brighter tomorrow," ARCHION aims to contribute as a trusted partner in realizing sustainable transportation and building a prosperous society.

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